

# IMPORTANT INFORMATION FOR FINANCIAL AID RECIPIENTS

## What You Need To Know

- Unless otherwise indicated, the financial aid award is based upon **full-time enrollment**.
- The financial aid award will be revised if and when incorrect or conflicting information is found on the Free Application for Federal Student Aid (FAFSA), the Marian Court Financial Aid Application, or any additional information requested by the Financial Aid Office.
- **ANY changes** in a student's enrollment must be reported immediately to the Financial Aid Office. If a change in status results in a revision of an award, and if that award has already been advanced, the student is responsible for repaying any overpayment of funds.
- If a student withdraws from the college after the first day of classes, the financial aid award will be recalculated based on the policy outlined in the current college catalog.
- To be eligible for financial aid funds, a student must maintain satisfactory academic progress as defined by Marian Court College. The satisfactory academic progress policy is printed in the current college catalog. In addition, a student must be a United States citizen or eligible non-citizen and be enrolled in an approved program.
- Students receiving scholarships or other forms of aid from a source other than Marian Court College are required to notify the Financial Aid Office. The financial aid package may then be adjusted to include the new information.
- **For MASSGRANT Recipients:** the amount listed on the award letter is an ESTIMATE. The Office of Student Financial Assistance(OSFA) determines your eligibility, and sends out a separate award letter. If the OSFA award amount is different than our estimate, or states that you are ineligible for a MASSGrant, it is YOUR RESPONSIBILITY to provide OSFA with the correct information within the timeframe stated in their award letter.

## What You Need To Do

- **Sign and return one copy of the financial aid award letter to the financial aid office with awards checked as (X) "ACC" for accepted or (X) "REJ" for rejected** (the blue form). Sign and return the Marian Court College Federal Funds Authorization Form (the white form).
- If you are eligible to borrow a student loan, please apply on-line at [www.StudentLoans.gov](http://www.StudentLoans.gov), following the directions we have provided elsewhere. A signed award letter is NOT a loan application.
- Student loan borrowers **MUST** complete an on-line Student Loan Entrance Interview at the above internet site before they can receive any loan funds on account. This is for your information and protection. Upon leaving the college, an Exit Interview must be completed.
- You must notify the Financial Aid Office of ANY changes to your enrollment status, whether you drop a class, or withdraw from the college completely. We can then inform you accurately how (or if) your aid award will change.
- You need to re-apply for financial aid for each academic year (September – June). **FINANCIAL AID IS NOT AUTOMATICALLY RENEWED. Application deadline for returning Marian Court students is 4/22.** You may apply any time after January 1 of a new year for the following September.
- Any questions or concerns? Please contact the Financial Aid Office at (781) 309-5205 or (781) 309-5216.